

(2) THE COMMISSION MAY ORDER THAT AMOUNTS ARISING FROM QUALIFIED RATE STABILIZATION CHARGES BE TRANSFERRED TO A SEPARATE ACCOUNT FOR THE FINANCING PARTIES' BENEFIT, TO WHICH THEIR LIEN AND SECURITY INTEREST SHALL APPLY; AND

(3) ON APPLICATION BY OR ON BEHALF OF THE FINANCING PARTIES, THE CIRCUIT COURT FOR BALTIMORE CITY, BUSINESS AND TECHNOLOGY CASE MANAGEMENT PROGRAM, SHALL ORDER THE SEQUESTRATION AND PAYMENT TO THE FINANCING PARTIES OF REVENUES ARISING FROM THE QUALIFIED RATE STABILIZATION CHARGES.

(G) THE COURT ORDER UNDER SUBSECTION (F) OF THIS SECTION SHALL REMAIN IN FULL FORCE AND EFFECT NOTWITHSTANDING ANY REORGANIZATION, BANKRUPTCY, OR OTHER INSOLVENCY PROCEEDINGS WITH RESPECT TO THE ELECTRIC COMPANY OR ITS SUCCESSORS OR ASSIGNEES.

(H) THIS SECTION DOES NOT LIMIT ANY OTHER REMEDIES AVAILABLE TO THE APPLYING PARTY.

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(A) THIS SECTION APPLIES TO A PERSON THAT IS A SUCCESSOR TO AN ELECTRIC COMPANY, WHETHER THROUGH:

(1) A REORGANIZATION, BANKRUPTCY, OR OTHER INSOLVENCY PROCEEDING;

(2) A MERGER OR ACQUISITION, SALE, OR OTHER BUSINESS COMBINATION; OR

(3) A TRANSFER BY OPERATION OF LAW.

(B) A SUCCESSOR TO AN ELECTRIC COMPANY SHALL PERFORM AND SATISFY ALL OBLIGATIONS OF, AND HAVE THE SAME RIGHTS UNDER A QUALIFIED RATE ORDER AS, THE ELECTRIC COMPANY UNDER THE QUALIFIED RATE ORDER IN THE SAME MANNER AND TO THE SAME EXTENT AS THE ELECTRIC COMPANY, INCLUDING:

(1) COLLECTING THE REVENUES, COLLECTIONS, PAYMENTS, OR PROCEEDS OF THE RATE STABILIZATION PROPERTY; AND

(2) PAYING THEM TO THE PERSON ENTITLED TO RECEIVE THEM.

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AN ASSIGNEE OR FINANCING PARTY MAY NOT BE CONSIDERED TO BE A PUBLIC SERVICE COMPANY OR AN ELECTRICITY SUPPLIER SOLELY BY VIRTUE OF THE TRANSACTIONS DESCRIBED IN THIS PART.