

17-3A-05.

A REAL ESTATE SALESPERSON OR ASSOCIATE REAL ESTATE BROKER HOLDING A RECIPROCAL LICENSE MAY NOT CONDUCT BUSINESS IN THE STATE EXCEPT IN AFFILIATION WITH A REAL ESTATE BROKER HOLDING A STANDARD OR RECIPROCAL LICENSE.

~~17-3A-06.~~

~~IF THE APPLICANT FOR A RECIPROCAL REAL ESTATE BROKER LICENSE IS A CORPORATION, PARTNERSHIP, OR OTHER ENTITY, THE APPLICANT SHALL DESIGNATE IN ITS APPLICATION A REAL ESTATE BROKER HOLDING A STANDARD OR RECIPROCAL REAL ESTATE BROKER LICENSE.~~

~~17-3A-07.~~ 17-3A-06.

(A) THIS SUBTITLE MAY BE IMPLEMENTED BY WRITTEN RECIPROCAL LICENSING AGREEMENTS WITH THE REAL ESTATE LICENSING AUTHORITIES OF OTHER STATES.

~~(B) THE COMMISSION SHALL ENTER INTO AN AGREEMENT TO PROVIDE A LICENSEE OF THIS STATE WITH THE OPPORTUNITY TO SECURE A LICENSE IN ANOTHER STATE THAT IS SUBSTANTIALLY COMPARABLE TO THE OPPORTUNITY AFFORDED TO A LICENSEE OF THE OTHER STATE BY THIS SUBTITLE.~~

(C) ~~(B)~~ SUBJECT TO ~~§ 17-3A-08~~ § 17-3A-07 OF THIS SUBTITLE, THE COMMISSION IS NOT REQUIRED TO ENTER INTO AN AGREEMENT WITH ANOTHER STATE BEFORE ISSUING A RECIPROCAL LICENSE TO A LICENSEE FROM THAT OTHER JURISDICTION.

~~17-3A-08.~~ 17-3A-07.

(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, IF THE COMMISSION DETERMINES THAT ANOTHER STATE DOES NOT OFFER RECIPROCAL LICENSURE OPPORTUNITIES TO A LICENSEE OF THIS STATE THAT ARE SUBSTANTIALLY COMPARABLE TO THOSE AFFORDED TO LICENSEES OF THAT OTHER STATE BY THIS SUBTITLE, THE COMMISSION SHALL REQUIRE THAT RECIPROCAL LICENSE APPLICANTS FROM THAT OTHER STATE MEET EDUCATION, EXPERIENCE, AND EXAMINATION REQUIREMENTS SUBSTANTIALLY COMPARABLE TO THOSE REQUIRED BY THAT JURISDICTION STATE WITH RESPECT TO LICENSEES OF THIS STATE WHO SEEK A RECIPROCAL LICENSE IN THAT OTHER STATE.

(B) ANY REQUIREMENTS IMPOSED UNDER SUBSECTION (A) OF THIS SECTION MAY NOT EXCEED THE REQUIREMENTS IMPOSED ON RESIDENTS OF THIS STATE FOR OBTAINING A STANDARD LICENSE.

~~17-3A-09.~~ 17-3A-08.

THE COMMISSION SHALL ANNUALLY PUBLISH IN THE MARYLAND REGISTER AND MAKE AVAILABLE BOTH ON REQUEST AND ON THE INTERNET:

(1) (I) A LIST OF STATES WITH WHICH THE COMMISSION HAS SIGNED AGREEMENTS UNDER ~~§ 17-3A-07~~ § 17-3A-06 OF THIS SUBTITLE; AND