

information regarding reciprocity agreements with other states; *requiring a person that holds a reciprocal license to provide certain notification to the Commission under certain circumstances; requiring a person that holds a reciprocal license to obtain a standard license under certain licensing provisions under certain circumstances; requiring an applicant to provide certain proof at the time of application for renewal of a reciprocal license;* defining certain terms; ~~altering a certain definition;~~ and generally relating to real estate licenses.

BY repealing and reenacting, with amendments,

Article – Business Occupations and Professions

Section ~~17-101(g) and 17-322(b)(33) and (34) and (c)~~

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

BY adding to

Article – Business Occupations and Professions

Section 17-322(b)(35); and 17-3A-01 through ~~17-3A-11~~ 17-3A-10, inclusive,
to be under the new subtitle “Subtitle 3A. Reciprocity”

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

~~17-101.~~

~~(g) (1) “License” means, unless the context requires otherwise, a license issued by the Commission.~~

~~(2) “License” includes, unless the context requires otherwise:~~

~~(i) a real estate broker license;~~

~~(ii) an associate real estate broker license; [and]~~

~~(iii) a real estate salesperson license;~~

~~(iv) A RECIPROCAL LICENSE, AS DEFINED IN § 17-3A-01 OF THIS TITLE, AND~~

~~(v) A STANDARD LICENSE, AS DEFINED IN § 17-3A-01 OF THIS TITLE.~~

17-322.

(b) Subject to the hearing provisions of § 17-324 of this subtitle, the Commission may deny a license to any applicant, reprimand any licensee, or suspend or revoke a license if the applicant or licensee: