| institution, nonstock corporation, savings and loan corporation, credit union, FAMILY FARM, and banking institution | \$300 |
|---|-------|
| Annual report of a foreign corporation subject to the jurisdiction of this State, except a national banking association, savings and loan association, credit union, nonstock corporation, and charitable and | |
| benevolent institution | \$300 |
| Annual report of a Maryland savings and loan association, banking institution, or credit union or of a foreign savings and loan association, national banking association, or credit union that is subject to the jurisdiction of this State | \$300 |
| Annual report of a Maryland limited liability company, limited liability partnership, limited partnership, or of a foreign limited liability company, foreign limited liability partnership, or foreign limited partnership, EXCEPT A FAMILY FARM | \$300 |
| Annual report of a business trust | \$300 |
| Annual report of a real estate investment trust doing business in this State. | \$300 |
| ANNUAL REPORT OF A FAMILY FARM | \$100 |
| 1–209. | |

- (A) IN THIS SECTION, "FAMILY FARM" MEANS AN ENTITY THAT:
 - (1) IS A DOMESTIC ENTITY;
- (2) (I) 1. OWNS, OR WITHIN 1 YEAR AFTER FILING ARTICLES OF INCORPORATION, ARTICLES OF ORGANIZATION, OR A CERTIFICATE OF PARTNERSHIP, WILL OWN OR TAKE CONTROL OF PROPERTY THAT QUALIFIES FOR AGRICULTURAL USE ASSESSMENT UNDER § 8–209 OF THE TAX PROPERTY ARTICLE; AND
- 2. OWNS ONLY AGRICULTURALLY OR RESIDENTIALLY ASSESSED REAL PROPERTY AND PERSONAL PROPERTY THAT IS USED FOR AGRICULTURAL PURPOSES; OR
- (II) OWNS ONLY PERSONAL PROPERTY THAT IS USED FOR AGRICULTURAL OR AGRICULTURAL MARKETING PURPOSES;
 - (3) IS CONTROLLED, MANAGED, AND OPERATED BY:
- (I) ONE INDIVIDUAL WHO HAS AN EQUITY INTEREST IN THE ENTITY; OR
- (II) TWO OR MORE INDIVIDUALS WHO HAVE AN EQUITY INTEREST IN THE ENTITY AND WHO SHARE ITS ASSETS AND EARNINGS:
 - (4) IS DECLARED IN A CHARTER PROVISION TO BE A FAMILY FARM; AND
- $\ \,$ (5) HAS NO ASSETS OTHER THAN THOSE DESCRIBED IN ITEM (2) OF THIS SUBSECTION.