

(ii) if it intends to claim the enhanced property tax credit, how it expects to meet the requirements to qualify for the enhanced property tax credit; and

(iii) when it expects to obtain the new or expanded premises and hire the required number of employees in the new permanent full-time positions.

(7) If a business entity meets the requirements for a tax credit under this section, the county or municipal corporation shall certify to the Department and the Department of Business and Economic Development that the business entity has met the requirements for the tax credit for the taxable year that follows the date on which it met the requirements.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006, and shall be applicable to all taxable years beginning after December 31, 2006.

Approved April 25, 2006.

CHAPTER 192

(House Bill 769)

AN ACT concerning

Maryland Agricultural Land Preservation Foundation - Easements - Program Requirements

FOR the purpose of altering the maximum amount of funds available from the Maryland Agricultural Land Preservation Foundation for matching certain purchases of easements; altering the period of time that land is required to remain within an agricultural district; requiring the county governing body to establish, by ordinance, the time period required for an agricultural district within its jurisdiction, but requiring the period to be within a certain number of years; ~~repealing altering~~ certain restrictions for the reapplication process for an easement; ~~authorizing the Department of General Services to determine the fair market value of a certain type of land under certain circumstances; providing for the application of certain provisions;~~ encouraging counties to provide property tax credits for agricultural districts; requiring the Foundation, on or before a certain date, to report to the General Assembly on certain matters concerning the elimination of agricultural districts from the Maryland Agricultural Land Preservation Program; and generally relating to agricultural land preservation easements.

BY repealing and reenacting, with amendments,
Article – Agriculture
Section 2–508(b), 2–509(b), 2–510(l), and 2–511
Annotated Code of Maryland
(1999 Replacement Volume and 2005 Supplement)