

amount of funds MUST BE OBTAINED FROM OTHER SOURCES for a capital project for additional or expanded public road facilities on the same road project on the state highway that is within Frederick County.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Approved April 25, 2006.

CHAPTER 182

(House Bill 597)

AN ACT concerning

Insurance - ~~Unfair Trade Practices~~ Prohibited Acts - Inducements to Financing an Insurance Contract

FOR the purpose of prohibiting ~~a~~ an insurance producer, employee of an insurance producer, or other person from accepting, directly or indirectly, any valuable consideration as an inducement to ~~financing an insurance contract with a premium finance company~~ facilitate an agreement to finance a certain insurance premium; and generally relating to inducements to financing insurance contracts.

BY ~~adding to~~ repealing and reenacting, with amendments,

Article - Insurance

Section ~~27-222~~ 23-502

Annotated Code of Maryland

(2002 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

~~27-222.~~

~~A PERSON MAY NOT ACCEPT, DIRECTLY OR INDIRECTLY, ANY VALUABLE CONSIDERATION AS AN INDUCEMENT TO FINANCING AN INSURANCE CONTRACT WITH A PREMIUM FINANCE COMPANY.~~

23-502.

(A) A person may not pay any part of an initial service fee or any other fee or charge to an insurance producer, employee of an insurance producer, or to any other person as an inducement to financing an insurance contract with a premium financing company.

(B) AN INSURANCE PRODUCER, EMPLOYEE OF AN INSURANCE PRODUCER, OR ANY OTHER PERSON MAY NOT ACCEPT, DIRECTLY OR INDIRECTLY, ANY VALUABLE