requiring the Comptroller to distribute certain fees to the Fund; requiring any unspent portion of the Fund in excess of a certain amount to revert to the General Fund of the State at the end of each fiscal year beginning on a certain date; prohibiting certain fees from increasing by more than a certain amount each year; altering, establishing, and specifying the use of certain fees; defining certain terms; requiring that certain fees in effect on a certain date shall remain in full force and effect until certain other fees are adopted and made effective; providing for the delayed effective date of this Act; and generally relating to the State Board of Public Accountancy Fund.

BY repealing and reenacting, with amendments,

Article - Business Occupations and Professions

Section 2–101, 2–206, 2–304, 2–308(b)(3), 2–309(a), 2–311(b)(2)(iii) and (c)(2), 2–312(e), 2–313(a), (c), and (d), 2–314, 2–319(b), 2–320(a)(5), 2–321(b)(1) and (e), 2–404(a)(2), 2–405(a)(2), 2–407(b)(2) and (c)(2), 2–414(b), and 2–416(d)(3)

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

BY repealing

Article - Business Occupations and Professions

Section 2-209

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

BY adding to

Article – Business Occupations and Professions

Section 2-209

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

BY adding to

Article - Business Regulation

Section 2-106.5 and 2-106.6

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Occupations and Professions

2~101.

- (a) In this title the following words have the meanings indicated.
- (b) "Board" means the State Board of Public Accountancy.