

B. The valuation shown in the national publication of used car values, if the Administration finds that the documentation submitted under subsection (d)(2) of this section fails to verify the total purchase price;

(IV) AS TO A USED TRAILER THAT IS SOLD BY ANY PERSON OTHER THAN A LICENSED DEALER, THE GREATER OF:

1. THE TOTAL PURCHASE PRICE; OR
2. \$320;

[(iv)] (V) As to the sale of any new or used motor home or travel trailer by a licensed dealer, or a dealer licensed by another state or a foreign country, the total purchase price, as defined in paragraph (4)(ii) of this subsection, as certified by the dealer on a form acceptable to the Administration; and

[(v)] (VI) In any other case, the valuation shown in a national publication of used car values adopted for use by the Department.

(3) "Motor home" has the meaning stated in § 11-134.3 of this article.

(4) "Total purchase price" means:

(i) Except as provided in item (ii) of this paragraph, the price of a vehicle agreed on by the buyer and the seller, including any dealer processing charge, with no allowance for trade-in or other nonmonetary consideration; and

(ii) In the case of a motor home or travel trailer, the price of the motor home or travel trailer agreed on by the buyer and the seller less the value, not to exceed the value shown in a national publication of used motor home and travel trailer values adopted for use by the Department, of any motor home or travel trailer that is traded in as part of the consideration of the sale.

(5) "TRAILER" HAS THE MEANING STATED IN § 11-169 OF THIS ARTICLE.

[(5)] (6) "Travel trailer" has the meaning stated in § 11-170 of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Transportation

13-809.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) As to the sale of any new or used vehicle by a licensed dealer, the total purchase price, as certified by the dealer;

(ii) [As] EXCEPT AS PROVIDED IN ITEM (IV) OF THIS PARAGRAPH, AS to a used vehicle that is sold by any person other than a licensed dealer and that has a designated model year that is 7 years old or older, the greater of: