

~~(2) THE USUAL AND CUSTOMARY FEE CHARGED TO POLICY OWNERS, CERTIFICATE HOLDERS, OR INSURED FOR SIMILAR SERVICES \$50.~~

(C) (1) AN INSURER MAY SEND AN ACKNOWLEDGMENT OF RECEIPT OF A REQUEST FOR VERIFICATION OF COVERAGE TO THE VIATOR AND, IF THE VIATOR IS OTHER THAN THE INSURED, TO THE INSURED.

(2) THE ACKNOWLEDGMENT MAY CONTAIN A GENERAL DESCRIPTION OF ANY ACCELERATED DEATH BENEFIT THAT IS AVAILABLE UNDER THE POLICY.

~~(D) THE COMMISSIONER SHALL ADOPT BY REGULATION A "VERIFICATION OF COVERAGE FOR LIFE INSURANCE POLICIES" FORM THAT IS SUBSTANTIALLY SIMILAR TO THE FORM IN APPENDIX B OF THE VIATICAL SETTLEMENTS MODEL REGULATION ADOPTED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the initial "Verification of Coverage for Life Insurance Policies" form required under § 8-610.1 of the Insurance Article, as enacted by Section 1 of this Act, shall be the form that appears in Appendix B of the Viatical Settlements Model Regulation adopted by the National Association of Insurance Commissioners.

SECTION 3. AND BE IT FURTHER ENACTED, That nothing in this Act shall affect the jurisdiction of the Securities Commissioner of the Office of the Attorney General.

SECTION 2. 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Approved April 25, 2006.

CHAPTER 147

(Senate Bill 965)

AN ACT concerning

Waters Department of Natural Resources - Vessels - Penalties for Operating Recklessly - Reckless Operation - Subsequent Offenders or Negligently

FOR the purpose of ~~prohibiting a person from negligently operating a vessel on waters of the State; prohibiting a person from negligently coming into a wharf or bathing shore; altering the penalties for certain violations while operating a vessel; establishing certain penalties for a conviction for operating a vessel in a certain manner; operating a vessel recklessly or in a certain manner in a certain location; altering the penalties for coming into a wharf or bathing shore recklessly or in a certain manner; making stylistic changes; and generally relating to operating a vessel in waters of the State~~ establishing a certain penalty for a certain subsequent offense relating to operation of a vessel; and generally relating to certain offenses relating to operation of vessels.