

~~[(2)]~~(3) ~~[if]~~ IF electricity supplied by the grid exceeds electricity generated by the eligible customer-generator during a month, the eligible customer-generator shall be billed for the net energy supplied in accordance with subsection (e) of this section~~]; and]~~.

~~[(3)]~~(4) ~~[if]~~ IF electricity generated by the eligible customer-generator exceeds the electricity supplied by the grid, the eligible customer-generator shall be required to pay only customer charges for that month in accordance with subsection (e) of this section.

(5) (I) ~~A AN ELIGIBLE CUSTOMER-GENERATOR UNDER PARAGRAPH (4) OF THIS SUBSECTION MAY ACCRUE GENERATION CREDIT FOR A PERIOD NOT TO EXCEED 12 MONTHS.~~

~~(II) THE ELECTRIC COMPANY SHALL CARRY FORWARD A NEGATIVE KILOWATTS PER HOUR KILOWATT-HOUR READING UNTIL THE CUSTOMER-GENERATOR BEGINS TO CONSUME ELECTRICITY FROM THE GRID:~~

~~1. THE ELIGIBLE CUSTOMER-GENERATOR'S CONSUMPTION OF ELECTRICITY FROM THE GRID ELIMINATES THE CREDIT; OR~~

~~2. THE 12-MONTH ACCRUAL PERIOD UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH EXPIRES.~~

~~(III) ANY SURPLUS ENERGY GENERATED DURING THE PERIOD IN WHICH THE CUSTOMER-GENERATOR ACCRUED GENERATION CREDIT UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE CREDITED, ON THE BASIS OF THE AVERAGE AVOIDED COST OF ELECTRICITY GENERATION, TO THE ACCOUNT OF THE CUSTOMER-GENERATOR BEFORE A NEW 12-MONTH PERIOD BEGINS.~~

~~(G) FOR AN ELIGIBLE CUSTOMER-GENERATOR WHOSE FACILITY IS SIZED TO PRODUCE ENERGY IN EXCESS OF THE ELIGIBLE CUSTOMER-GENERATOR'S ANNUAL ENERGY CONSUMPTION, THE COMMISSION:~~

~~(1) MAY REQUIRE THE ELIGIBLE CUSTOMER-GENERATOR TO INSTALL A DUAL METER THAT IS CAPABLE OF MEASURING THE FLOW OF ELECTRICITY IN TWO DIRECTIONS; AND~~

~~(2) SHALL DEVELOP A CREDIT FORMULA THAT:~~

~~(I) EXCLUDES RECOVERY OF TRANSMISSION AND DISTRIBUTION COSTS; AND~~

~~(II) PROVIDES THAT THE CREDIT MAY BE CALCULATED USING A METHOD OTHER THAN A KILOWATT-HOUR BASIS, INCLUDING A METHOD THAT ALLOWS A DOLLAR FOR DOLLAR OFFSET OF ELECTRICITY SUPPLIED BY THE GRID COMPARED TO ELECTRICITY GENERATED BY THE ELIGIBLE CUSTOMER-GENERATOR.~~

~~(g)~~ (H) (1) (i) Except as provided in subparagraph (ii) of this paragraph, the generating capacity of an electric generating system used by an eligible customer-generator for net metering may not exceed 200 kilowatts.