

(1) grants for rehabilitation projects to families of limited income or nonprofit sponsors; and

(2) loans for rehabilitation projects to sponsors, nonprofit sponsors, or families of limited income.

4-923.

(a) The purpose of a rehabilitation project is:

(1) to bring a building to a decent, safe, and sanitary condition in accordance with applicable codes and standards, including those for construction, health, safety, fire, and occupancy;

(2) to maintain the building in that condition;

(3) to make the building more useful and attractive;

(4) to conform the building to the appropriate minimum livability code;

(5) TO ACQUIRE A BUILDING CONTAINING MORE THAN FOUR DWELLING UNITS FOR THE PURPOSES SET FORTH IN ITEMS (1) THROUGH (4) OF THIS SUBSECTION;

[(5)] (6) to provide, under applicable special loan programs:

(i) lead paint abatement;

(ii) indoor plumbing; or

(iii) shared, accessory, or sheltered housing;

[(6)] (7) in the case of a loan to an elderly HOUSEHOLD or A disabled homeowner, to modify or improve a dwelling to make it more accessible or functional for the occupants, if the building is, or after improvements will be, structurally sound and free of health and safety hazards; or

[(7)] (8) to provide, under applicable special loan pilot programs, radon abatement or asbestos abatement.

4-929.

(d) To qualify for a nonprofit rehabilitation loan, a nonprofit sponsor shall:

(1) own OR HAVE A CONTRACT TO ACQUIRE the building to be rehabilitated or act on behalf of the owner;

(2) demonstrate the capability to manage the rehabilitated project and pay back the loan; and

(3) agree to use the loan proceeds for a rehabilitation project that provides housing for families of limited income in accordance with the requirements of § 4-918(a) and (b) of this subtitle.