

Section 4-401(c) and (d), respectively
to be Section 4-401(b) and (c), respectively
Annotated Code of Maryland
(2005 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 4-101(d) and (e), respectively, of Article – Housing and Community Development of the Annotated Code of Maryland be renumbered to be Section(s) 4-101(e) and (f), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Housing and Community Development

4-101.

- (a) In this title the following words have the meanings indicated.
- (b) “Administration” means the Community Development Administration.

(D) “ELDERLY HOUSEHOLD” MEANS ONE OR MORE INDIVIDUALS WHO OCCUPY A RESIDENTIAL DWELLING UNIT, AT LEAST ONE OF WHOM MEETS THE AGE LIMIT SPECIFIED BY THE SECRETARY THAT:

- (1) IS GREATER THAN OR EQUAL TO AGE 55; AND
- (2) MAY VARY FOR DIFFERENT PROGRAMS OR TYPES OF PROJECTS.

4-235.

(b) (1) In accordance with § 4-213 of this subtitle, the Administration may make, participate in making, purchase, and undertake a commitment for:

(i) a mortgage loan or other financial assistance secured by a mortgage lien for a community development project or public purpose project; and

(ii) a reverse equity mortgage loan secured by a mortgage lien that is for housing related expenses of an elderly HOUSEHOLD THAT QUALIFIES AS A family of limited income.

(2) Financial assistance to purchase a dwelling unit in a community development project or public purpose project under paragraph (1)(i) of this subsection may include a temporary loan or advance and a permanent direct mortgage loan to a family of limited income, if otherwise required by law.

(3) Housing related expenses under paragraph (1)(ii) of this subsection include personal expenses that enable the owner to continue to occupy the owner’s home.

4-401.

- (a) In this subtitle the following words have the meanings indicated.