

(2) THE PROJECT IN WHICH THE UNIT IS LOCATED COMPLIES WITH THE REQUIREMENTS OF THE OTHER STATE HOUSING PROGRAMS FINANCING THE PROJECT, IF ANY, INCLUDING REQUIREMENTS FOR LOCAL SUPPORT OR LOCAL CONTRIBUTION.

4-1208.

(c) The Department shall secure the obligations of the political subdivision [or], housing authority, OR PRIVATE SECTOR ENTITY by using a mortgage, deed of trust, or other security device that the Department accepts on the property or on revenues derived from the property.

(d) (1) To allow for more affordable rents, a political subdivision or housing authority may contribute local money, including locally administered federal money or federal rental assistance.

(2) [Political] THE CONTRIBUTIONS OF POLITICAL subdivisions or housing authorities [with greater fiscal capacity shall make larger contributions to acquire, construct, reconstruct, renovate, or rehabilitate partnership rental housing, excluding the cost of the land, but including] UNDER § 4-1207(A)(2)(III) OF THIS SUBTITLE MAY INCLUDE the costs of:

- (i) necessary studies, surveys, tests, plans, and specifications;
- (ii) architectural, design, engineering, and other special services;
- (iii) site preparation; [and]
- (iv) indemnity and surety bonds and premiums on title and hazard insurance; AND

(V) OTHER COSTS OF DEVELOPMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

Approved April 25, 2006.

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## CHAPTER 118

(Senate Bill 127)

AN ACT concerning

### **Department of Housing and Community Development - Multifamily Rental Housing Programs**

FOR the purpose of authorizing certain loans under the Multifamily Rehabilitation Program to be made to acquire and rehabilitate buildings that provide more than a certain number of dwellings; adding to the purposes of certain rehabilitation projects the acquisition of buildings that provide more than a certain number of dwellings for certain purposes; clarifying that certain loans