

4-1204.

The purposes of the Program are to:

- (1) provide decent, safe, and sanitary rental housing for households of lower income;
- (2) provide financial assistance to political subdivisions or housing authorities to acquire, construct, reconstruct, renovate, or rehabilitate rental housing affordable to households of lower income;
- (3) stimulate the development and ownership of rental housing for households of lower income by political subdivisions, housing authorities, or partnerships that include political subdivisions or housing authorities;
- (4) provide financial assistance to private [developers] SECTOR ENTITIES to acquire, construct, reconstruct, renovate, or rehabilitate housing units:
  - (I) for sale to political subdivisions, housing authorities, or partnerships that include political subdivisions or housing authorities, as affordable rental housing for households of lower income; OR
  - (II) FOR OCCUPANCY BY HOUSEHOLDS OF LOWER INCOME THAT INCLUDE ONE OR MORE INDIVIDUALS WITH DISABILITIES OR SPECIAL NEEDS;
- (5) promote affordable housing programs and increased contributions to the production of affordable rental housing by political subdivisions [or], housing authorities, AND THE PRIVATE SECTOR, INCLUDING FOR PROFIT AND NONPROFIT ENTITIES;
- (6) encourage households of lower income that live in partnership rental housing to contribute actively to the operation or maintenance of the housing or the community; [and]
- (7) finance rental housing that is:
  - (i) to be occupied by households of lower income;
  - (ii) to be owned by political subdivisions or housing authorities or partnerships that include political subdivisions or housing authorities; and
  - (iii) expected to be financially self-sufficient, without further governmental financing for maintenance, renovation, or operating subsidies; AND
- (8) ENCOURAGE THE PRIVATE SECTOR TO PROVIDE RENTAL HOUSING FOR HOUSEHOLDS OF LOWER INCOME THAT INCLUDE ONE OR MORE INDIVIDUALS WITH DISABILITIES OR SPECIAL NEEDS.

4-1205.

- (a) The Department shall:
  - (1) administer the Program;