

shall give prompt notice of the appeal to the subscriber representatives. The Department shall give subscriber representatives prompt notice of any decision rendered in the appeal.

(f) A sale or other transfer of ownership or control subject to this section may not be completed until after the 15th day following the later of:

(1) The day on which the Department issues the notice specified in subsection (c) of this section of a determination to approve the sale or other transfer; or

(2) The hearing officer or administrative law judge renders a decision permitting the sale or other transfer if appeal is taken under subsection (e) of this section.

11E.

(a) (1) A provider that holds a PRELIMINARY, INITIAL, OR RENEWAL certificate of registration may not sell, transfer, or otherwise dispose of assets in any 12-month period in excess of 10% of its total assets based on its latest certified financial statements that are available at the time the sale, transfer, or other disposition is made, unless the provider obtains the approval of the Department for the sale, transfer, or other disposition in accordance with this section.

(2) With respect to transfers that are equal to or less than 10% of its total assets based on the latest certified financial statements that are available at the time the sale, transfer, or other disposition is made, a provider may not sell, transfer, or otherwise dispose of any of its assets if the sale, transfer, or other disposition is likely, according to standards set forth in regulation, to:

(i) Have an unreasonably adverse impact on the financial stability of the provider; or

(ii) Have an unreasonably adverse effect on the provider's capacity to perform its obligations under continuing care agreements to which it is a party.

11G.

(b) An internal grievance procedure shall provide for:

(1) The opportunity for a subscriber to submit a written grievance to the provider; [and]

(2) THE PROVIDER TO SEND A WRITTEN ACKNOWLEDGMENT TO THE SUBSCRIBER WITHIN 5 DAYS AFTER RECEIPT OF THE WRITTEN GRIEVANCE;

(3) THE RIGHT OF A SUBSCRIBER WHO FILES A WRITTEN GRIEVANCE TO A MEETING WITH MANAGEMENT OF THE PROVIDER WITHIN 45 DAYS AFTER RECEIPT OF THE WRITTEN GRIEVANCE TO AFFORD THE SUBSCRIBER THE OPPORTUNITY TO PRESENT THE SUBSCRIBER'S GRIEVANCE; AND

[(2)] (4) A response from the provider within 45 days after receipt of the written grievance as to the investigation and resolution of the subscriber's grievance.