

~~(i) the number of individuals rehired under paragraph (4)(iv) or (v) or (8) of this subsection;~~

~~(ii) 1. the school and school system where each individual was rehired; and~~

~~2. whether the school:~~

~~A. was not making adequate yearly progress or was a school in need of improvement as defined under the federal No Child Left Behind Act of 2001 and as implemented by the State Department of Education;~~

~~B. was receiving funds under Title 1 of the federal No Child Left Behind Act of 2001; or~~

~~C. provided an alternative education program for adjudicated youths or students who have been expelled, suspended, or identified for suspension or expulsion from a public school;~~

~~(iii) the original date of rehire for each individual;~~

~~(iv) the subject matter taught by each individual; and~~

~~(v) the annual salary of each individual.~~

~~31-116.1.~~

~~(A) ON OR BEFORE DECEMBER 31, 2006, A PARTICIPATING GOVERNMENTAL UNIT MAY ELECT TO PROVIDE ITS EMPLOYEES WITH THE MODIFIED CONTRIBUTORY PENSION BENEFIT UNDER TITLE 23, SUBTITLE 2, PART III OF THIS ARTICLE AS ENACTED BY CHAPTER (H.B. 1737), § 3 OF THE ACTS OF THE GENERAL ASSEMBLY OF 2006 BY SUBMITTING ITS ELECTION ON A FORM PROVIDED BY THE STATE RETIREMENT AGENCY.~~

~~(B) AN ELECTION BY A PARTICIPATING GOVERNMENTAL UNIT UNDER THIS SECTION IS IRREVOCABLE.~~

~~SECTION 2. 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

### **Article - State Personnel and Pensions**

~~21-125.1.~~

~~(A) BEGINNING ON OR BEFORE SEPTEMBER 1, 2008, AND EVERY 5 YEARS THEREAFTER, THE JOINT COMMITTEE ON PENSIONS SHALL COMMISSION AN ACTUARIAL CONSULTING FIRM TO CONDUCT A STUDY OF THE SEVERAL SYSTEMS IN ADDITION TO THE ACTUARIAL INVESTIGATION AND VALUATION PERFORMED BY THE ACTUARY UNDER § 21-125 OF THIS SUBTITLE AND A COMPARISON OF THE SEVERAL SYSTEMS WITH OTHER SIMILARLY SITUATED PUBLIC PENSION PLANS.~~

~~(B) THE ACTUARIAL CONSULTING FIRM SHALL CONSIDER THE FOLLOWING ISSUES WITH REGARD TO THE SEVERAL SYSTEMS AND OTHER SIMILARLY SITUATED PUBLIC PENSION PLANS:~~