

property insurance or casualty insurance to an individual if the individual has been licensed in another state for at least 1 year in the 3 years immediately preceding the date of application.

(2) The Commissioner may issue a temporary license to act as an insurance producer for life insurance or health insurance to an individual who intends to engage in business as an insurance producer and to take the examination under § 10–109 of this subtitle within 90 days after the temporary license is issued.

(c) Before a person acts as a temporary insurance producer in the State, the person must obtain:

(1) a temporary license in the kind or subdivision of insurance for which the person intends to act as an insurance producer; and

(2) if applicable, an appointment from an insurer.

[(d)](C) An applicant for a temporary license shall:

(1) file with the Commissioner an application on the form that the Commissioner provides; and

(2) pay to the Commissioner the applicable fee required by § 2–112 of this article.

[(e)](D) Within 30 days after the date an application is received, the Commissioner shall:

(1) issue a temporary license to the applicant; or

(2) refuse in writing to issue a temporary license, stating the reasons for the refusal.

[(f)](E) [(1)] A temporary license issued under subsection (a) of this section expires 15 months after its effective date.

[(2)] A temporary license issued under subsection (b) of this section expires not later than 90 days after its effective date.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

Approved April 11, 2006.

CHAPTER 84

(House Bill 247)

AN ACT concerning

Financial Institutions – Consumer Credit – Licensee Examinations

FOR the purpose of providing that the Commissioner of Financial Regulation, in the