- (ii) Submit the mission statement to the governing body of the center; and
- (iii) Upon direction of the governing body, update the mission statement every 4 years IN THE YEAR IMMEDIATELY FOLLOWING THE QUADRENNIAL REVIEW OF THE STATE PLAN FOR HIGHER EDUCATION AS SET FORTH IN § 11–105 OF THIS TITLE.
 - (2) The governing body of each regional higher education center:
- (i) Shall review the mission statement and may require the preparation of a revised mission statement;
- (ii) May adopt the mission statement as submitted or with amendment; and
 - (iii) Shall submit the statement to the Commission.
- (d) (1) The Commission shall review the mission statement to determine whether the mission statement is consistent with the State Plan for Higher Education.
- (2) The mission statement shall be deemed approved within 30 days of receipt unless the Commission finds the statement is not consistent with the State Plan for Higher Education.
- (3) (i) If the Commission finds that the statement is not consistent with the State Plan for Higher Education, the Commission shall return the statement together with its objections that include the specific areas of inconsistency with the State Plan for Higher Education to the governing board.
- (ii) The governing board and the institution president shall negotiate with the Commission and amend the statement or prepare a new statement.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Approved April 11, 2006.

CHAPTER 79

(House Bill 165)

AN ACT concerning

Insurance - Examination Reports

FOR the purpose of requiring the Maryland Insurance Commissioner to provide a copy of an adopted examination report to a certain person; requiring certain persons to present an adopted examination report to a certain board of directors