- $1. \hspace{0.5cm} \text{Is qualified as tax exempt under § 501(c)(4) of the Internal Revenue Code; and} \\$
- 2. Is engaged in providing a program to render its best efforts to contain, clean up, and otherwise mitigate spills of oil or other substances occurring in United States coastal and tidal waters; and
 - (ii) Is used for the purposes of the organization; OR
 - (11) THE SALE OF A VESSEL WITHIN THE STATE IF:
 - (I) THE VESSEL IS PURCHASED FROM A LICENSED DEALER;
 - (II) THE ISSUANCE OF A TITLE IS NOT SOUGHT OR REQUIRED:
- (III) THE VESSEL IS NOT USED OR TO BE USED PRINCIPALLY ON THE WATERS OF THIS STATE;
- (IV) THE VESSEL IS DULY REGISTERED IN ANOTHER JURISDICTION WITHIN 30 DAYS OF THE DATE OF PURCHASE; AND
- (V) THE DEALER AND THE PURCHASER EXECUTE AN AGREEMENT CERTIFYING THE STATE OF PRINCIPAL USE FOR THE VESSEL WHICH IS FILED WITH THE DEPARTMENT WITHIN 30 DAYS OF THE DATE OF PURCHASE.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

Approved April 11, 2006.

CHAPTER 75

(Senate Bill 400)

AN ACT concerning

Carroll County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Carroll County, from time to time, to borrow not more than \$52,000,000 in order to finance the construction, improvement, or development of certain public facilities in Carroll County, including water and sewer projects, to finance loans for fire or emergency-related equipment, buildings, and other facilities of volunteer fire departments in the County, to finance the payment of contributions to the Carroll County Pension Plan, to finance the payment of contributions to other postemployment benefits provided by the County, to finance the payment of contributions to the length of service program for members of volunteer fire departments in the County, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of