

(2) FOR SPECIAL HOUSING PROJECTS, THE BOARD OF COUNTY COMMISSIONERS MAY ESTABLISH EXCEPTIONS TO THE MAXIMUM INCOME LIMITS FOR PERSONS OF ELIGIBLE INCOME.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 5-102(b).

In subsection (b)(1)(iii) and (2) of this section, the references to "maximum" income limits are substituted for former references to "upper" income limit or limits to conform to the terminology used throughout this article.

In subsection (b)(2) of this section, the reference to upper income limits "for persons of eligible income" is added for clarity.

The Housing and Community Development Article Review Committee notes, for consideration by the General Assembly, that in subsection (b)(2) of this section, the term "special housing projects" is undefined.

Defined terms: "Board of County Commissioners" § 21-101

"County" § 12-101

"Housing project" § 21-101

"Person of eligible income" § 21-101

"Washington Authority" § 21-101

21-106. POWERS OF WASHINGTON AUTHORITY.

(A) IN GENERAL.

SUBJECT TO THE POWER OF THE BOARD OF COUNTY COMMISSIONERS UNDER § 21-105 OF THIS TITLE, THE WASHINGTON AUTHORITY, IN ADDITION TO THE POWERS LISTED IN THIS DIVISION II AND PROVIDED BY LOCAL LAW, MAY:

- (1) MAKE MORTGAGE LOANS;
- (2) MAKE RENT SUBSIDY PAYMENTS TO OR FOR PERSONS OF ELIGIBLE INCOME;
- (3) MAKE CONSTRUCTION LOANS AND LONG-TERM MORTGAGE LOANS TO A PERSON TO PRODUCE HOUSING FOR PERSONS OF ELIGIBLE INCOME; OR
- (4) WAIVE MAXIMUM INCOME LIMITS FOR PERSONS 65 YEARS OF AGE OR OLDER.

(B) SALE OF BONDS.

THE WASHINGTON AUTHORITY MAY SELL ITS BONDS AT PUBLIC OR PRIVATE SALE IN THE MANNER AND ON THE TERMS THAT IT AUTHORIZES BY RESOLUTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 5-102(c) and (e).

In subsection (a)(2) of this section, the reference to the ability of the Washington Authority to make rent subsidy payments to "or for" persons of eligible income is added to clarify that the payments may be made to third