

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 44A, § 4-102(b)(2).

The reference to "chair" is substituted for the former reference to "chairman" because SG § 2-1238 requires the use of words that are neutral as to gender to the extent practicable. See General Revisor's Note to this Division II.

Defined term: "Prince George's Authority" § 17-101

17-107. POWERS OF PRINCE GEORGE'S AUTHORITY.

(A) IN GENERAL.

IN ADDITION TO THE POWERS LISTED ELSEWHERE IN THIS DIVISION II, THE PRINCE GEORGE'S AUTHORITY MAY:

(1) EXERCISE ALL OR ANY PART OF THOSE POWERS TO PROVIDE HOUSING, HOUSING REHABILITATION, HOUSING PROJECTS, INTEGRALLY RELATED COMMERCIAL STRUCTURES, AND THEIR FINANCING FOR COUNTY RESIDENTS;

(2) EXERCISE OTHER FUNCTIONS AND RESPONSIBILITIES REQUIRED BY THE COUNTY, INCLUDING COMMUNITY DEVELOPMENT; AND

(3) ACQUIRE AND SPEND PUBLIC MONEY FOR ANY PURPOSE AUTHORIZED UNDER THIS DIVISION II, IF THE EXERCISE OF ALL POWERS OF THE PRINCE GEORGE'S AUTHORITY IS IN ACCORDANCE WITH PRINCE GEORGE'S COUNTY LAW OR A CONTRACT OR CONTRACTS WITH PRINCE GEORGE'S COUNTY.

(B) REPORT.

AS REQUIRED BY PRINCE GEORGE'S COUNTY, THE PRINCE GEORGE'S AUTHORITY ANNUALLY SHALL ISSUE A FINANCIAL REPORT FOR THE PREVIOUS FISCAL YEAR BASED ON A CERTIFIED AUDIT.

(C) POWER OF COUNTY.

PRINCE GEORGE'S COUNTY BY LOCAL LAW MAY REQUIRE THE PRINCE GEORGE'S AUTHORITY TO COMPLY WITH BUDGETARY, FINANCIAL, PERSONNEL, AND ETHICS PROCEDURES OF THE COUNTY.

(D) FINANCING POWERS — IN GENERAL.

WITH THE APPROVAL OF THE PRINCE GEORGE'S COUNTY GOVERNING BODY, THE PRINCE GEORGE'S AUTHORITY WITHIN ITS AREA OF OPERATION ALSO MAY:

(1) MAKE CONSTRUCTION LOANS AND LONG-TERM MORTGAGE LOANS TO ANY PERSON TO PRODUCE HOUSING UNDER THIS TITLE;

(2) BUY AND INSURE MORTGAGES SECURED BY SUCH HOUSING; AND

(3) MAKE OR BUY MORTGAGE LOANS TO HELP FIRST-TIME HOMEBUYERS TO BUY EXISTING HOMES, IF:

(I) THE FIRST-TIME HOMEBUYERS: