

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 4-101.

Defined term: "Prince George's Authority" § 17-101

17-103. FINDINGS.

(A) IN GENERAL.

THE GENERAL ASSEMBLY FINDS THAT:

(1) THERE ARE IN PRINCE GEORGE'S COUNTY:

(I) A SHORTAGE OF DECENT, SAFE, AND ADEQUATE HOUSING AND CONTINUING CARE FACILITIES FOR THE ELDERLY;

(II) ECONOMICALLY DEPRESSED AREAS; AND

(III) HOUSING IN NEED OF REHABILITATION;

(2) AS A RESULT OF THESE CONDITIONS:

(I) COUNTY RESIDENTS ARE FORCED TO OCCUPY OVERCROWDED, CONGESTED, AND DETERIORATED HOUSING AND LIVE IN DEPRESSED NEIGHBORHOODS; AND

(II) MANY OF THE ELDERLY MUST REMAIN IN HOUSING THAT IS ILL-SUITED TO THEIR CURRENT NEEDS AND ABILITIES;

(3) THESE CONDITIONS REQUIRE TOO MUCH PUBLIC MONEY TO BE SPENT FOR PROTECTION OF THE PUBLIC HEALTH, SAFETY, AND WELFARE, AND FOR OTHER PUBLIC SERVICES AND FACILITIES;

(4) THE OPERATION OF CONTINUING CARE FACILITIES ABSORBS COSTS OF HEALTH, SAFETY, AND SOCIAL SERVICES OF THE RESIDENTS OF THOSE FACILITIES WHILE ADDING TO THE AVAILABLE HOUSING STOCK OF THE COUNTY;

(5) PRIVATE ENTERPRISE ALONE CANNOT WHOLLY MEET THE NEED TO:

(I) RELIEVE THE SHORTAGE OF DECENT, SAFE, AND ADEQUATE HOUSING AND CONTINUING CARE FACILITIES;

(II) REVITALIZE DEPRESSED NEIGHBORHOODS; AND

(III) REHABILITATE HOUSING;

(6) THE CONSTRUCTION AND REHABILITATION OF HOUSING, INCLUDING CONTINUING CARE FACILITIES FOR COUNTY RESIDENTS, AND THE ACQUISITION AND EXPENDITURE OF PUBLIC MONEY TO PRODUCE THAT HOUSING THEREFORE DO NOT COMPETE WITH PRIVATE ENTERPRISE;

(7) A NEED EXISTS FOR MORTGAGE CREDIT TO BE MADE AVAILABLE FOR CONSTRUCTING NEW HOUSING AND REHABILITATING EXISTING HOUSING FOR MANY BUYERS AND OWNERS OF HOUSING WHO CANNOT AFFORD MORTGAGE CREDIT