

(B) AUDIT REQUIREMENTS.

THE AUDIT SHALL:

- (1) BE PERFORMED IN ACCORDANCE WITH THE FEDERAL SINGLE AUDIT ACT, 31 U.S.C. §§ 7501-7507;
- (2) FOLLOW GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS; AND
- (3) BE PERFORMED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT APPROVED BY THE ANNAPOLIS AUTHORITY AND BY FEDERAL AUTHORITIES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 10-102(i).

In subsection (a) of this section, the reference to "books and records" is added to state expressly what was only implied in the former law - that the books and records of the Annapolis Authority shall be submitted for audit.

The Housing and Community Development Article Review Committee notes, for consideration by the General Assembly, that this section does not state the time period that the audited books and records are to cover.

Defined term: "Annapolis Authority" § 13-101

REVISOR'S NOTE TO TITLE: Former Art. 44A, § 10-102(c), which authorized the Annapolis Authority to exercise its powers even if to do so would displace or limit economic competition, and which specifies that this law does not grant powers in a substantive area not granted to the Authority by other law, restrict the Annapolis Authority from exercising other powers, authorize the Annapolis Authority or its officers to engage in an activity that is beyond their power, or preempt or supersede the regulatory authority of a State unit, is deleted as redundant of § 12-504 of this article.

TITLE 14. ANNE ARUNDEL COUNTY.

14-101. APPLICABILITY OF TITLE 12.

TITLE 12 OF THIS ARTICLE APPLIES TO THE HOUSING COMMISSION OF ANNE ARUNDEL COUNTY, FORMERLY THE HOUSING AUTHORITY OF ANNE ARUNDEL COUNTY, EXCEPT WHERE IT IS INCONSISTENT WITH THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 7-101.

The reference to the Housing "Commission" is substituted for the former obsolete reference to the Housing "Authority". Additionally, the phrase "formerly the Housing Authority of Anne Arundel County" is added for clarity.