

EXTENT AND FOR THE SAME BODIES AND OFFICERS AS BONDS ISSUED UNDER ANY OTHER SECTION OF THIS DIVISION II TO DEVELOP A HOUSING PROJECT FOR PERSONS OF ELIGIBLE INCOME.

REVISOR’S NOTE: This section is new language derived without substantive change from former Art. 44A, § 1-604.

The former reference to “institutions, associations, corporations, bodies, and officers” is deleted as included in the defined term “person”.

The former references to “other obligations” are deleted as included in the references to “bonds”.

The Housing and Community Development Article Review Committee notes, for consideration by the General Assembly, that this section lacks language explicitly stating that bonds are securities that may be deposited with or received by any State or municipal officer, governmental unit, or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is authorized by law.

- Defined terms: “Bond” § 12-101
- “Housing project” § 12-101
- “Person” § 12-101
- “Person of eligible income” § 12-101

12-605. SUBTITLE AS INDEPENDENT AUTHORIZATION TO DEVELOP OR ADMINISTER HOUSING FOR MILITARY PERSONNEL.

(A) IN GENERAL.

THIS SUBTITLE IS AN INDEPENDENT AUTHORIZATION FOR AN AUTHORITY TO:

(1) DEVELOP OR ADMINISTER PROJECTS TO MAKE SAFE AND SANITARY HOUSING AVAILABLE FOR MILITARY PERSONNEL AS PROVIDED IN THIS DIVISION II; AND

(2) COOPERATE WITH, OR ACT AS AGENT FOR, THE FEDERAL GOVERNMENT IN THE DEVELOPMENT OR ADMINISTRATION OF SIMILAR PROJECTS BY THE FEDERAL GOVERNMENT.

(B) EXEMPTION FROM LIMITATIONS, RESTRICTIONS, AND REQUIREMENTS.

EXCEPT FOR LAWS RELATING TO LAND ACQUISITION, AN AUTHORITY ACTING UNDER THIS SUBTITLE IS NOT SUBJECT TO ANY LIMITATION, RESTRICTION, OR REQUIREMENT OF ANY OTHER LAW THAT SETS FORTH THE PROCEDURE OR ACTION TO DEVELOP OR ADMINISTER PUBLIC WORKS.

(C) POWER OF AUTHORITY.

TO DEVELOP SPEEDILY OR ADMINISTER PROJECTS FOR SAFE AND SANITARY HOUSING FOR MILITARY PERSONNEL, AN AUTHORITY MAY DO ALL THAT IS NECESSARY OR DESIRABLE TO: