

(8) GET FROM THE STATE OR FEDERAL GOVERNMENT INSURANCE OR GUARANTEES OF PAYMENT OF DEBTS SECURED BY MORTGAGES ON PROPERTY IN ANY OF ITS HOUSING PROJECTS, WHETHER OR NOT THE DEBTS ARE INCURRED BY THE AUTHORITY.

(E) AUTHORITY'S INVESTMENTS AND PURCHASES OF ITS OWN BONDS.

(1) WHEN AN AUTHORITY HAS MONEY THAT IS HELD IN A RESERVE OR SINKING FUND OR IS NOT NEEDED FOR IMMEDIATE DISBURSEMENT, THE AUTHORITY MAY INVEST THE MONEY IN PROPERTY OR SECURITIES IN WHICH SAVINGS BANKS MAY INVEST.

(2) AN AUTHORITY MAY PURCHASE ITS BONDS AT NOT MORE THAN THEIR PRINCIPAL AMOUNT AND ACCRUED INTEREST, ALL BONDS SO PURCHASED TO BE CANCELED.

(F) HOUSING INVESTIGATIONS, STUDIES, AND RESEARCH.

AN AUTHORITY MAY ALSO:

(1) INVESTIGATE LIVING AND HOUSING CONDITIONS IN ITS AREA OF OPERATION AND WAYS TO IMPROVE THOSE CONDITIONS;

(2) DETERMINE WHERE:

(I) ECONOMICALLY DEPRESSED OR PHYSICALLY DETERIORATED AREAS EXIST; OR

(II) THERE IS A SHORTAGE OF DECENT, SAFE, AND SANITARY HOUSING FOR PERSONS OF ELIGIBLE INCOME;

(3) MAKE STUDIES AND RECOMMENDATIONS ON CLEARING, REPLANNING, AND RECONSTRUCTING ECONOMICALLY DEPRESSED OR PHYSICALLY DETERIORATED AREAS AND PROVIDING HOUSING FOR PERSONS OF ELIGIBLE INCOME;

(4) COOPERATE WITH THE STATE OR A POLITICAL SUBDIVISION TO SOLVE THE PROBLEMS SET FORTH IN THIS SUBSECTION; AND

(5) CONDUCT RESEARCH, STUDIES, AND EXPERIMENTS ON HOUSING ISSUES.

(G) HEARINGS.

ACTING THROUGH ONE OR MORE OF ITS COMMISSIONERS OR DESIGNEES, AN AUTHORITY MAY ALSO:

(1) EXAMINE, INVESTIGATE, HEAR TESTIMONY, AND TAKE EVIDENCE AT PUBLIC OR PRIVATE HEARINGS ON ANY MATTER MATERIAL TO ITS DUTIES;

(2) MAKE FINDINGS AND RECOMMENDATIONS ABOUT ANY PROPERTY WHERE CONDITIONS POSE A DANGER TO THE PUBLIC HEALTH, MORALS, SAFETY, OR WELFARE; AND