

Defined terms: "Authority" § 12-101
"Housing project" § 12-101
"Obligee" § 12-101

SUBTITLE 5. POWERS AND LIMITATIONS ON POWERS.

12-501. STATUS OF AUTHORITIES.

AN AUTHORITY IS A PUBLIC BODY CORPORATE AND POLITIC THAT:

- (1) EXERCISES PUBLIC AND ESSENTIAL GOVERNMENTAL FUNCTIONS;
AND
(2) HAS ALL THE POWERS NECESSARY OR CONVENIENT TO CARRY OUT
THE PURPOSES OF THIS DIVISION II.

REVISOR'S NOTE: This section is new language derived without substantive change from the introductory language of former Art. 44A, § 1-301, except for the reference to the powers of the authority that were enumerated in the balance of that section.

The former reference to powers necessary or convenient to "effectuate" the purposes of this Division II is deleted in light of the reference to powers to "carry out" the purposes.

The former reference to the "provisions" of this Division II is deleted as surplusage.

Defined term: "Authority" § 12-101

12-502. ENUMERATED POWERS.

(A) IN GENERAL.

IN ADDITION TO ANY POWERS SET FORTH ELSEWHERE, AN AUTHORITY HAS THE POWERS SET FORTH IN THIS SECTION.

(B) LEGAL.

AN AUTHORITY MAY:

- (1) SUE AND BE SUED;
(2) HAVE AND ALTER A SEAL AT PLEASURE;
(3) HAVE PERPETUAL EXISTENCE;
(4) MAKE CONTRACTS AND OTHER INSTRUMENTS NECESSARY OR CONVENIENT TO THE EXERCISE OF THE AUTHORITY'S POWERS;
(5) MAKE, AMEND, AND REPEAL BYLAWS, RULES, AND REGULATIONS NOT INCONSISTENT WITH THIS DIVISION II; AND
(6) CARRY OUT THE PURPOSES OF THE AUTHORITY.