

AND ESSENTIAL GOVERNMENTAL FUNCTIONS FOR WHICH PUBLIC MONEY MAY BE SPENT AND PRIVATE PROPERTY ACQUIRED;

(7) IT IS THE POLICY OF THE STATE TO DEVELOP SAFE, SANITARY, AND DECENT HOUSING FOR STATE RESIDENTS;

(8) THERE IS A NEED FOR AVAILABLE MORTGAGE CREDIT BECAUSE MANY PURCHASERS AND OWNERS OF HOUSING CANNOT AFFORD MORTGAGE CREDIT AT THE MARKET INTEREST RATE OR GET MORTGAGE CREDIT BECAUSE THE MORTGAGE CREDIT MARKET IS SEVERELY RESTRICTED; AND

(9) THIS DIVISION II IS NEEDED IN THE PUBLIC INTEREST.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 44A, § 1-102.

In the introductory language of this section, the clause "[t]he General Assembly finds that" is substituted for the former clause "[i]t is hereby declared that" to conform to the terminology used throughout this article.

In items (1) and (2) of this section, former references to the phrases "in the State" and "[w]ithin the State" are deleted as surplusage.

Also in items (1) and (2) of this section, references to "housing" are substituted for the former references to "dwelling accommodations" to conform to the terminology used throughout this article.

In item (2) of this section, the former reference to "congested" is deleted in light of the reference to "overcrowded".

In item (3) of this section, the former reference to "existing" housing is deleted as surplusage.

In item (4)(i) of this section, the former reference to the public health, safety, morals, and welfare "of the residents of the State" is deleted as surplusage.

In item (4)(ii) of this section, the reference to "cause too much" public money is substituted for the former reference to "necessitate excessive and disproportionate expenditures of" public money for brevity.

In item (5)(i) of this section, the phrase "through the private housing market" is added to state expressly what was only implied in the former law – that certain areas cannot be assisted in any way other than through the private housing market.

In item (6) of this section, the former reference to "uses" is deleted in light of the reference to "purposes".

In item (7) of this section, the reference to State "residents" is substituted for the former reference to "citizens" of the State for consistency throughout this article. *See* General Revisor's Note to this Division II.