

(9) HOW THE ACQUISITION WILL SERVE THE CUSTOMERS OF THE PUBLIC SERVICE COMPANY IN THE PUBLIC INTEREST, CONVENIENCE, AND NECESSITY; AND

(10) ANY OTHER INFORMATION THAT THE COMMISSION MAY SPECIFY BY REGULATION OR ORDER

(F) (1) THE COMMISSION PROMPTLY SHALL:

(I) EXAMINE AND INVESTIGATE EACH APPLICATION RECEIVED UNDER THIS SECTION; AND

(II) UNDERTAKE ANY PROCEEDINGS NECESSARY OR CONVENIENT TO REVIEW THE APPLICATION IN ACCORDANCE WITH TITLE 3 OF THIS ARTICLE AND ISSUE AN ORDER CONCERNING THE ACQUISITION.

(2) THE COMMISSION SHALL CONSIDER THE FOLLOWING FACTORS IN CONSIDERING AN ACQUISITION UNDER THIS SECTION:

(I) THE POTENTIAL IMPACT OF THE ACQUISITION ON RATES AND CHARGES PAID BY CUSTOMERS AND ON THE SERVICES AND CONDITIONS OF OPERATION OF THE PUBLIC SERVICE COMPANY;

(II) THE POTENTIAL IMPACT OF THE ACQUISITION ON CONTINUING INVESTMENT NEEDS FOR THE MAINTENANCE OF UTILITY SERVICES, PLANT, AND RELATED INFRASTRUCTURE;

(III) THE PROPOSED CAPITAL STRUCTURE THAT WILL RESULT FROM THE ACQUISITION, INCLUDING ALLOCATION OF EARNINGS FROM THE PUBLIC SERVICE COMPANY;

(IV) THE POTENTIAL EFFECTS ON EMPLOYMENT BY THE PUBLIC SERVICE COMPANY;

(V) THE PROJECTED ALLOCATION OF ANY SAVINGS THAT ARE EXPECTED TO THE PUBLIC SERVICE COMPANY BETWEEN STOCKHOLDERS AND RATE PAYERS;

(VI) ISSUES OF RELIABILITY, QUALITY OF SERVICE, AND QUALITY OF CUSTOMER SERVICE;

(VII) THE POTENTIAL IMPACT OF THE ACQUISITION ON COMMUNITY INVESTMENT;

(VIII) AFFILIATE AND CROSS-SUBSIDIZATION ISSUES;

(IX) THE USE OR PLEDGE OF UTILITY ASSETS FOR THE BENEFIT OF AN AFFILIATE;

(X) JURISDICTIONAL AND CHOICE-OF-LAW ISSUES; AND

(XI) ANY OTHER ISSUES THE COMMISSION CONSIDERS RELEVANT TO THE ASSESSMENT OF ACQUISITION IN RELATION TO THE PUBLIC INTEREST, CONVENIENCE, AND NECESSITY.