

BY repealing and reenacting, without amendments,

Article – Public Utility Companies

Section 2-103, 2-113, and 5-104

Annotated Code of Maryland

(1998 Volume and 2005 Supplement)

BY adding to

Article – Public Utility Companies

Section 2-202(g), 6-105, and 7-513(f); 7-520 through 7-544, inclusive, to be under the new part “Part III. Rate Stabilization – In General”; and 7-547 through 7-549, inclusive, to be under the new part “Part IV. Rate Stabilization – Special Provisions”

Annotated Code of Maryland

(1998 Volume and 2005 Supplement)

BY repealing

Article – Tax – General

Section 10-712

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Public Utility Companies

2-102.

(a) The Commission consists of five commissioners, appointed by the Governor with the advice and consent of the Senate.

(b) (1) Each commissioner shall be a registered voter of the State.

(2) The Commission shall be:

(I) broadly representative of THE GEOGRAPHIC AND DEMOGRAPHIC DIVERSITY OF THE STATE AND OF the public [interest]; and [shall be]

(II) composed of individuals with diverse training and experience.

(c) Each commissioner shall devote full time to the duties of office.

(d) (1) The term of a commissioner is 5 years and begins on July 1.

(2) The terms of commissioners are staggered as required by the terms in effect for commissioners on [October 1, 1998] JULY 1, 2006.

(3) At the end of a term, a commissioner continues to serve until a successor qualifies.