

(2) A MERGER OR ACQUISITION, SALE, OR OTHER BUSINESS COMBINATION; OR

(3) A TRANSFER BY OPERATION OF LAW.

(B) A SUCCESSOR TO AN ELECTRIC COMPANY SHALL PERFORM AND SATISFY ALL OBLIGATIONS OF, AND HAVE THE SAME RIGHTS UNDER A QUALIFIED RATE ORDER AS, THE ELECTRIC COMPANY UNDER THE QUALIFIED RATE ORDER IN THE SAME MANNER AND TO THE SAME EXTENT AS THE ELECTRIC COMPANY, INCLUDING:

(1) COLLECTING THE REVENUES, COLLECTIONS, PAYMENTS, OR PROCEEDS OF THE RATE STABILIZATION PROPERTY; AND

(2) PAYING THEM TO THE PERSON ENTITLED TO RECEIVE THEM.

7-544.

AN ASSIGNEE OR FINANCING PARTY MAY NOT BE CONSIDERED TO BE A PUBLIC SERVICE COMPANY OR AN ELECTRICITY SUPPLIER SOLELY BY VIRTUE OF THE TRANSACTIONS DESCRIBED IN THIS PART.

7-545. RESERVED.

7-546. RESERVED.

PART IV. RATE STABILIZATION - SPECIFIC PROVISIONS.

7-547.

THIS PART APPLIES TO AN INVESTOR-OWNED ELECTRIC COMPANY THAT HAS AN OBLIGATION TO PROVIDE STANDARD OFFER SERVICE UNDER § 7-510(C) OF THIS SUBTITLE TO RESIDENTIAL ELECTRIC CUSTOMERS FOR WHOM RATE CAP OR PRICE FREEZE SERVICE ESTABLISHED UNDER A SETTLEMENT AGREEMENT APPROVED IN ACCORDANCE WITH § 7-505(D) OF THIS SUBTITLE EXPIRES AT THE END OF JUNE 30, 2006.

7-548.

(A) (1) (I) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE, BUT SUBJECT TO PARAGRAPHS (2) THROUGH (4) OF THIS SUBSECTION, AN ELECTRIC COMPANY TO WHICH THIS PART APPLIES SHALL FILE TARIFFS WITH THE COMMISSION THAT IMPLEMENT A RATE STABILIZATION PLAN CONSISTENT WITH THIS PART.

(II) 1. THE COMMISSION SHALL REVIEW THE TARIFFS REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH.

2. WITHIN 20 DAYS AFTER THE FILING OF THE TARIFFS REQUIRED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE COMMISSION SHALL ISSUE AN ORDER IMPLEMENTING THE RATE STABILIZATION PLAN IN ACCORDANCE WITH THIS PART AND PART III OF THIS SUBTITLE.