

(E) (1) THE PRIORITY OF A LIEN AND SECURITY INTEREST PERFECTED UNDER THIS SECTION IS NOT IMPAIRED BY:

(I) ANY LATER MODIFICATION OF THE QUALIFIED RATE ORDER UNDER § 7-531, § 7-533, OR § 7-534 OF THIS SUBTITLE; OR

(II) THE COMMINGLING OF FUNDS ARISING FROM QUALIFIED RATE STABILIZATION CHARGES WITH OTHER FUNDS.

(2) ANY OTHER SECURITY INTEREST THAT MAY APPLY TO THOSE FUNDS SHALL BE TERMINATED WHEN THEY ARE TRANSFERRED TO A SEGREGATED ACCOUNT FOR THE ASSIGNEE OR A FINANCING PARTY.

(3) IF RATE STABILIZATION PROPERTY HAS BEEN TRANSFERRED TO AN ASSIGNEE, ANY PROCEEDS OF THAT PROPERTY SHALL BE HELD IN TRUST FOR THE ASSIGNEE.

(F) IF A DEFAULT OR TERMINATION OCCURS UNDER THE RATE STABILIZATION BONDS:

(1) THE FINANCING PARTIES OR THEIR REPRESENTATIVES MAY FORECLOSE ON OR OTHERWISE ENFORCE THEIR LIEN AND SECURITY INTEREST IN ANY INTANGIBLE RATE STABILIZATION PROPERTY AS IF THEY WERE SECURED PARTIES UNDER TITLE 9 OF THE MARYLAND UNIFORM COMMERCIAL CODE;

(2) THE COMMISSION MAY ORDER THAT AMOUNTS ARISING FROM QUALIFIED RATE STABILIZATION CHARGES BE TRANSFERRED TO A SEPARATE ACCOUNT FOR THE FINANCING PARTIES' BENEFIT, TO WHICH THEIR LIEN AND SECURITY INTEREST SHALL APPLY; AND

(3) ON APPLICATION BY OR ON BEHALF OF THE FINANCING PARTIES, THE CIRCUIT COURT FOR BALTIMORE CITY, BUSINESS AND TECHNOLOGY CASE MANAGEMENT PROGRAM, SHALL ORDER THE SEQUESTRATION AND PAYMENT TO THE FINANCING PARTIES OF REVENUES ARISING FROM THE QUALIFIED RATE STABILIZATION CHARGES.

(G) THE COURT ORDER UNDER SUBSECTION (F) OF THIS SECTION SHALL REMAIN IN FULL FORCE AND EFFECT NOTWITHSTANDING ANY REORGANIZATION, BANKRUPTCY, OR OTHER INSOLVENCY PROCEEDINGS WITH RESPECT TO THE ELECTRIC COMPANY OR ITS SUCCESSORS OR ASSIGNEES.

(H) THIS SECTION DOES NOT LIMIT ANY OTHER REMEDIES AVAILABLE TO THE APPLYING PARTY.

7-543.

(A) THIS SECTION APPLIES TO A PERSON THAT IS A SUCCESSOR TO AN ELECTRIC COMPANY, WHETHER THROUGH:

(1) A REORGANIZATION, BANKRUPTCY, OR OTHER INSOLVENCY PROCEEDING;