

(B) THIS PERIOD SHALL BE EXTENDED BY ANY PERIOD DURING WHICH JUDICIAL PROCEEDINGS FOR REVIEW MAY BE PENDING IN ACCORDANCE WITH § 7-528(C) OF THIS SUBTITLE.

7-533.

(A) AT THE REQUEST OF AN ELECTRIC COMPANY, THE COMMISSION MAY ADOPT A QUALIFIED RATE ORDER PROVIDING FOR RETIRING AND REFUNDING RATE STABILIZATION BONDS IF THE COMMISSION FINDS THAT THE FUTURE QUALIFIED RATE STABILIZATION CHARGES REQUIRED TO SERVICE THE NEW RATE STABILIZATION BONDS, INCLUDING TRANSACTION COSTS, WILL BE LESS THAN THE FUTURE QUALIFIED RATE STABILIZATION CHARGES REQUIRED TO SERVICE THE RATE STABILIZATION BONDS BEING REFUNDED.

(B) ON THE RETIREMENT OF THE REFUNDED RATE STABILIZATION BONDS, THE COMMISSION SHALL ADJUST THE RELATED QUALIFIED RATE STABILIZATION CHARGES ACCORDINGLY.

7-534.

(A) AT THE REQUEST OF AN ELECTRIC COMPANY, THE COMMISSION MAY MODIFY AN EXISTING QUALIFIED RATE ORDER, OR ISSUE AN ADDITIONAL QUALIFIED RATE ORDER, PROVIDING FOR THE ISSUANCE OF:

(1) ADDITIONAL RATE STABILIZATION BONDS FOR RATE STABILIZATION COSTS NOT RECOVERED UNDER AN ORIGINAL QUALIFIED RATE ORDER; OR

(2) NEW RATE STABILIZATION BONDS FOR THE COMBINED PURPOSES OF:

(I) FINANCING AND RECOVERING RATE STABILIZATION COSTS NOT RECOVERED UNDER AN ORIGINAL QUALIFIED RATE ORDER; AND

(II) SUBJECT TO § 7-533 OF THIS SUBTITLE, RETIRING AND REFUNDING EXISTING RATE STABILIZATION BONDS.

(B) UNLESS OTHERWISE PROVIDED IN THE MODIFIED OR ADDITIONAL QUALIFIED RATE ORDER OR IN THE TRUST AGREEMENT SECURING THE ADDITIONAL OR NEW RATE STABILIZATION BONDS, THE ADDITIONAL OR NEW RATE STABILIZATION BONDS ARE:

(1) CONSIDERED TO BE OF THE SAME ISSUE AS THE ORIGINAL ISSUE; AND

(2) ENTITLED TO PAYMENT FROM THE SAME FUNDS AS THE ORIGINAL ISSUE, WITHOUT PREFERENCE OR PRIORITY OF THE RATE STABILIZATION BONDS OF THE ORIGINAL ISSUE.

7-535.

(A) A RATE STABILIZATION BOND ISSUED UNDER THIS PART IS NOT A DEBT, LIABILITY, OR A PLEDGE OF THE FULL FAITH AND CREDIT OF THE STATE OR ANY OTHER GOVERNMENTAL UNIT.