

(F) (1) THE COMMISSION PROMPTLY SHALL:

(I) EXAMINE AND INVESTIGATE EACH APPLICATION RECEIVED UNDER THIS SECTION; AND

(II) UNDERTAKE ANY PROCEEDINGS NECESSARY OR CONVENIENT TO REVIEW THE APPLICATION IN ACCORDANCE WITH TITLE 3 OF THIS ARTICLE AND ISSUE AN ORDER CONCERNING THE ACQUISITION.

(2) THE COMMISSION SHALL CONSIDER THE FOLLOWING FACTORS IN CONSIDERING AN ACQUISITION UNDER THIS SECTION:

(I) THE POTENTIAL IMPACT OF THE ACQUISITION ON RATES AND CHARGES PAID BY CUSTOMERS AND ON THE SERVICES AND CONDITIONS OF OPERATION OF THE PUBLIC SERVICE COMPANY;

(II) THE POTENTIAL IMPACT OF THE ACQUISITION ON CONTINUING INVESTMENT NEEDS FOR THE MAINTENANCE OF UTILITY SERVICES, PLANT, AND RELATED INFRASTRUCTURE;

(III) THE PROPOSED CAPITAL STRUCTURE THAT WILL RESULT FROM THE ACQUISITION, INCLUDING ALLOCATION OF EARNINGS FROM THE PUBLIC SERVICE COMPANY;

(IV) THE POTENTIAL EFFECTS ON EMPLOYMENT BY THE PUBLIC SERVICE COMPANY;

(V) THE PROJECTED ALLOCATION OF ANY SAVINGS BETWEEN STOCKHOLDERS AND RATE PAYERS;

(VI) ISSUES OF RELIABILITY, QUALITY OF SERVICE, AND QUALITY OF CUSTOMER SERVICE;

(VII) THE POTENTIAL IMPACT OF THE ACQUISITION ON COMMUNITY INVESTMENT;

(VIII) AFFILIATE AND CROSS-SUBSIDIZATION ISSUES;

(IX) THE USE OR PLEDGE OF UTILITY ASSETS FOR THE BENEFIT OF AN AFFILIATE;

~~(X)~~ (X) JURISDICTIONAL AND CHOICE-OF-LAW ISSUES; AND

~~(XI)~~ (XI) ANY OTHER ISSUES THE COMMISSION CONSIDERS RELEVANT TO THE ASSESSMENT OF ACQUISITION IN RELATION TO THE PUBLIC CONVENIENCE, NECESSITY, AND INTEREST INTEREST, CONVENIENCE, AND NECESSITY.

(3) (I) IF THE COMMISSION FINDS THAT THE ACQUISITION IS CONSISTENT WITH THE PUBLIC CONVENIENCE, NECESSITY, AND INTEREST INTEREST, CONVENIENCE, AND NECESSITY, AND PROVIDES A NET BENEFIT TO CONSUMERS, THE COMMISSION SHALL ISSUE AN ORDER GRANTING THE APPLICATION.