

(2) SUBMIT PERIODIC REPORTS TO THE BOARD ON ITS ACTIVITIES.

(B) TO DETERMINE COMPLIANCE WITH THE REQUIREMENTS OF THIS SUBTITLE, THE BOARD SHALL:

(1) INSPECT DESIGNATED DROP-OFF SITES AND REPOSITORIES;

(2) INSPECT RECORDS OF DONATED PRESCRIPTION DRUGS AND MEDICAL SUPPLIES MAINTAINED BY THE REPOSITORY; AND

(3) BEGINNING JANUARY 1, 2007, AND EACH JANUARY 1 THEREAFTER, REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY ON THE OPERATION OF THE PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

April 7, 2006

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 1713 – *Public Service Companies – Mergers, Acquisitions, and Financing*.

This bill is unnecessary.

For the above stated reason, I have vetoed House Bill 1713.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 1713

AN ACT concerning

Public Service Companies – Mergers, Acquisitions, and Financing

FOR the purpose of altering certain provisions relating to acquisition and issuance of stock and debt by certain public service companies incorporated in the State to apply to public service companies operating in the State; prohibiting a person from acquiring certain public service companies without the prior approval of the Public Service Commission; providing for the application and review of certain proposed acquisitions; establishing certain factors that the Commission must consider in assessing a certain acquisition; providing that the Commission may only approve a certain acquisition if the acquisition is consistent with the