

(2) MUNICIPAL CORPORATIONS.

31-2B-03.

IF AT LEAST 60% OF THE LOCAL DETENTION CENTER OFFICERS OF AN ELIGIBLE GOVERNMENTAL UNIT WHO ARE MEMBERS OF A LOCAL PENSION SYSTEM PETITION TO BECOME MEMBERS OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM, THE LEGISLATIVE BODY OF THE ELIGIBLE GOVERNMENTAL UNIT MAY APPROVE THE PARTICIPATION OF THESE LOCAL DETENTION CENTER OFFICERS IN THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM AS THOUGH THE LOCAL PENSION SYSTEM WERE NOT IN OPERATION.

31-2B-04.

IF A LOCAL DETENTION CENTER OFFICER JOINS THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM WITHIN 6 MONTHS AFTER THE EFFECTIVE DATE, THE MEMBER IS ENTITLED TO CREDIT FOR EMPLOYMENT WITH THE PARTICIPATING GOVERNMENTAL UNIT BEFORE THE EFFECTIVE DATE.

31-2B-05.

(A) IF AN ELIGIBLE GOVERNMENTAL UNIT APPROVES PARTICIPATION IN THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM, THE OPERATION OF THE LOCAL PENSION SYSTEM WITH RESPECT TO THE LOCAL DETENTION CENTER OFFICERS TERMINATES ON THE EFFECTIVE DATE.

(B) (1) ON THE EFFECTIVE DATE:

(I) THE ASSETS TO THE CREDIT OF THE LOCAL PENSION SYSTEM THAT RELATE TO THE LOCAL DETENTION CENTER OFFICERS WHO ELECT TO BECOME MEMBERS SHALL BE TRANSFERRED TO THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM; AND

(II) THE TRUSTEE OR OTHER ADMINISTRATIVE HEAD OF THE LOCAL PENSION SYSTEM SHALL CERTIFY THE PROPORTION OF THE FUNDS OF THE LOCAL PENSION SYSTEM THAT REPRESENTS THE ACCUMULATED CONTRIBUTIONS OF THE MEMBERS AS OF THAT DATE.

(2) THE ACCUMULATED CONTRIBUTIONS SHALL BE CREDITED TO THE RESPECTIVE ANNUITY SAVINGS ACCOUNTS OF THE MEMBERS IN THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM.

(3) THE BALANCE OF THE FUNDS TRANSFERRED TO THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM SHALL BE OFFSET AGAINST THE SPECIAL ACCRUED LIABILITY TO BE FUNDED BY THE PARTICIPATING GOVERNMENTAL UNIT AS PROVIDED BY § 21-306.1(D) OF THIS ARTICLE.

31-301.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Employees' system" has the meaning stated in § 31-101 of this title.
- (c) "Legislative body" has the meaning stated in § 31-101 of this title.