

(C) (1) AN INSURER MAY SEND AN ACKNOWLEDGMENT OF RECEIPT OF A REQUEST FOR VERIFICATION OF COVERAGE TO THE VIATOR AND, IF THE VIATOR IS OTHER THAN THE INSURED, TO THE INSURED.

(2) THE ACKNOWLEDGMENT MAY CONTAIN A GENERAL DESCRIPTION OF ANY ACCELERATED DEATH BENEFIT THAT IS AVAILABLE UNDER THE POLICY.

(D) THE COMMISSIONER SHALL ADOPT BY REGULATION A "VERIFICATION OF COVERAGE FOR LIFE INSURANCE POLICIES" FORM ~~THAT IS SUBSTANTIALLY SIMILAR TO THE FORM IN APPENDIX B OF THE VIATICAL SETTLEMENTS MODEL REGULATION ADOPTED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the initial "Verification of Coverage for Life Insurance Policies" form required under § 8-610.1 of the Insurance Article, as enacted by Section 1 of this Act, shall be the form that appears in Appendix B of the Viatical Settlements Model Regulation adopted by the National Association of Insurance Commissioners.

SECTION 3. AND BE IT FURTHER ENACTED, That nothing in this Act shall affect the jurisdiction of the Securities Commissioner of the Office of the Attorney General.

SECTION 2. 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

May 26, 2006

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 1434 – *Income Tax – Extensions for Filing Returns*.

This bill increases to 7 months the period for which the Comptroller may under specified circumstances extend the time for a corporation to file an income tax return; and applies the Act to tax years after 2005.

Senate Bill 484, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1434.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 1434

AN ACT concerning