

(e) The Maryland Department of Transportation shall submit a report to the General Assembly on or before December 15, 2006, in accordance with § 2-1246 of the State Government Article, that includes the studies and analysis required under this section.

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the subtitle designation "Subtitle 4. Transportation Revenue Sharing Fund" of Title 3 of Article Transportation of the Annotated Code of Maryland be repealed.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

~~Article Tax General~~

~~2-1302.2.~~

~~(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, BEGINNING WITH THE FISCAL YEAR THAT BEGINS ON JULY 1, 2008, AND FOR EACH FISCAL YEAR THEREAFTER, AFTER MAKING THE DISTRIBUTION REQUIRED UNDER §§ 2-1301 THROUGH 2-1302.1 OF THIS SUBTITLE, THE COMPTROLLER SHALL DISTRIBUTE MONTHLY 5% OF THE REMAINING SALES AND USE TAX REVENUE TO THE MASS TRANSIT ACCOUNT OF THE TRANSPORTATION TRUST FUND ESTABLISHED UNDER § 2-216 OF THE TRANSPORTATION ARTICLE.~~

~~(B) FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2007, ONLY, INSTEAD OF THE DISTRIBUTION REQUIRED UNDER SUBSECTION (A) OF THIS SECTION, THE COMPTROLLER SHALL DISTRIBUTE MONTHLY TO THE MASS TRANSIT ACCOUNT 2.5% OF THE REMAINING SALES AND USE TAX REVENUE.~~

~~2-1303.~~

~~After making the distributions required under §§ 2-1301 through [2-1302.1] 2-1302.2 of this subtitle, the Comptroller shall pay:~~

~~(1) revenues from the hotel surcharge into the Dorchester County Economic Development Fund established under Article 83A, § 5-216 of the Code; and~~

~~(2) the remaining sales and use tax revenue into the General Fund of the State.~~

~~Article Transportation~~

~~2-215.~~

~~(b) The tax levied and imposed by this section consists of that part of the following taxes that are retained to the credit of the Department after distributions to the political subdivisions:~~

~~(1) The motor fuel tax revenue distributed under §§ 2-1103(2) and 2-1104(4) of the Tax General Article;~~

~~(2) The income tax revenue distributed under § 2-614 of the Tax General Article;~~