

9-320.

(c) (1) The governing body of St. Mary's County may grant, by law, a property tax credit against the county property tax imposed on real property used as a principal residence and owned by an individual at least 70 years old who is of limited income.

(2) The governing body of St. Mary's County may provide, by law, for:

(i) eligibility criteria for the credit under this section;

(ii) the amount and duration of the tax credit under this section;

(iii) regulations and procedures for the application and uniform processing of requests for the tax credit; and

(iv) any other provision necessary to carry out the credit under this section.

Chapter 195 of the Acts of 2005

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005, and shall be applicable to all taxable years beginning after June 30, 2005 ~~but before July 1, 2008~~ 2010. It shall remain effective for a period of ~~3~~ 5 years and 1 month, and at the end of June 30, ~~2008~~ 2010, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect~~].~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

May 26, 2006

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 1093 – *Branching by Banks*.

This bill prohibits a banking institution or out-of-state bank from establishing or maintaining a branch in the State on the premises or property of an affiliate if the affiliate engages in commercial activities.

House Bill 1735, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 1093.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor