Chapter 103 of the Acts of 2001

SECTION 4. AND BE IT FURTHER ENACTED, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Southern Maryland Regional Strategy-Action Plan for Agriculture Loan of 2006 in the total principal amount of [\$5,000,000] \$4,000,000. \$1,585,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

SECTION 5. AND BE IT FURTHER ENACTED, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Southern Maryland Regional Strategy-Action Plan for Agriculture Loan of 2007 in the total principal amount of [\$5,000,000] \$3,000,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

SECTION 6. AND BE IT FURTHER ENACTED, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Southern Maryland Regional Strategy-Action Plan for Agriculture Loan of 2008 in the total principal amount of [\$5,000,000] \$3,000,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

SECTION 7. AND BE IT FURTHER ENACTED, THAT:

- (1) THE BOARD OF PUBLIC WORKS MAY BORROW MONEY AND INCUR INDEBTEDNESS ON BEHALF OF THE STATE OF MARYLAND THROUGH A STATE LOAN TO BE KNOWN AS THE SOUTHERN MARYLAND REGIONAL STRATEGY-ACTION PLAN FOR AGRICULTURE LOAN OF 2009 IN THE TOTAL PRINCIPAL AMOUNT OF \$5,000,000. THIS LOAN SHALL BE EVIDENCED BY THE ISSUANCE, SALE, AND DELIVERY OF STATE GENERAL OBLIGATION BONDS AUTHORIZED BY A RESOLUTION OF THE BOARD OF PUBLIC WORKS AND ISSUED, SOLD, AND DELIVERED IN ACCORDANCE WITH \$\$ 8-117 THROUGH 8-124 OF THE STATE FINANCE AND PROCUREMENT ARTICLE AND ARTICLE 31, \$ 22 OF THE CODE.
- (2) THE BONDS TO EVIDENCE THIS LOAN OR INSTALLMENTS OF THIS LOAN MAY BE SOLD AS A SINGLE ISSUE OR MAY BE CONSOLIDATED