

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 2006.

May 26, 2006

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 764 – *Enterprise Zones – Property Tax Credits After Expiration of Designation of Enterprise Zone*.

This bill allows a business entity operating in an enterprise zone when the enterprise zone's designation expires to claim property tax credits for qualified real property within 5 years after the expiration of the designation.

House Bill 941, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 764.

Very truly yours,  
Robert L. Ehrlich, Jr.  
Governor

### Senate Bill No. 764

AN ACT concerning

### **Enterprise Zones – Property Tax Credits After Expiration of Designation of Enterprise Zone**

FOR the purpose of ~~allowing certain business entities operating in an enterprise zone when the designation of the enterprise zone expires to continue to claim certain income tax credits for certain qualified employees within a certain period;~~ allowing certain business entities operating in an enterprise zone when the designation of the enterprise zone expires to claim certain property tax credits for certain real property owned, operated, developed, constructed, or rehabilitated by the business entity within a certain period; and generally relating to allowing certain business entities operating in an enterprise zone when the designation of the enterprise zone expires to claim certain property tax credits within a certain period.

~~BY repealing and reenacting, with amendments,~~

~~Article Tax General~~

~~Section 10-702(b)~~

~~Annotated Code of Maryland~~