

(3) The Commission shall pay any penalty collected under this subsection into the General Fund of the State.

(4) THE COMMISSION MAY NOT IMPOSE A FINE BASED SOLELY ON A VIOLATION OF SUBSECTION (B)(35) OF THIS SECTION.

SUBTITLE 3A. RECIPROCITY.

17-3A-01.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "RECIPROCAL LICENSE" MEANS A LICENSE ISSUED UNDER THIS SUBTITLE.

(C) "STANDARD LICENSE" MEANS A LICENSE ISSUED UNDER SUBTITLE 3 OF THIS TITLE.

17-3A-02.

(A) SUBJECT TO THE LIMITATIONS OF THIS SUBTITLE, THE COMMISSION MAY ISSUE A RECIPROCAL LICENSE TO A PERSON:

(1) HOLDING A CURRENT LICENSE TO PROVIDE REAL ESTATE BROKERAGE SERVICES ISSUED BY ANOTHER STATE; AND

(2) WHOSE PRINCIPAL PLACE OF BUSINESS FOR THE PROVISION OF REAL ESTATE BROKERAGE SERVICES IS OUTSIDE THE STATE.

(B) THE RECIPROCAL LICENSE SHALL BE FOR THE ~~TYPE~~ CATEGORY OF LICENSE THE COMMISSION DETERMINES IS MOST SIMILAR TO THE ~~TYPE~~ CATEGORY OF LICENSE ISSUED BY THE OTHER STATE.

17-3A-03.

OBTAINING A RECIPROCAL LICENSE FROM THE COMMISSION SHALL CONSTITUTE SUFFICIENT CONTACT WITH THE STATE FOR THE EXERCISE OF PERSONAL JURISDICTION BY THE COMMISSION AND THE COURTS OF THE STATE OVER THE HOLDER OF A RECIPROCAL LICENSE IN ANY ACTION OR PROCEEDING ARISING OUT OF ACTS OR OMISSIONS BY THE HOLDER OF THE RECIPROCAL LICENSE:

(1) IN THE STATE; OR

(2) RELATING TO AN ACTUAL OR PROPOSED TRANSACTION INVOLVING REAL PROPERTY LOCATED IN THE STATE.

17-3A-04.

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE COMMISSION SHALL ISSUE A RECIPROCAL LICENSE TO AN APPLICANT LICENSED IN ANOTHER STATE TO PROVIDE REAL ESTATE BROKERAGE SERVICES IF:

(1) THE APPLICANT FILES WITH THE COMMISSION AN APPLICATION FOR A RECIPROCAL LICENSE;