

(b) ~~Subject to subsection (d) of this section, for~~ FOR the fiscal year beginning July 1, 2004, and thereafter, the State shall pay to each subdivision, and to each qualifying municipality, each year in the manner and subject to the limitations and requirements hereinafter provided, an amount determined as follows:

(1) ~~Share in Basic Expenditure.~~ If the aggregate expenditures for police protection in a subdivision equal or exceed \$6.00 per capita, the State shall pay to the subdivision the amount, if any, by which the equivalent of \$6.00 per capita exceeds 0.00% of the wealth base. ~~If the aggregate expenditures for police protection in a subdivision are less than \$6.00 per capita, the State shall pay to the subdivision the amount, if any, by which aggregate expenditures for police protection exceed that proportion of 0.00 percent of the wealth base which aggregate expenditures for police protection bear to the equivalent of \$6.00 per capita.~~

(2) ~~Share Over the Basic Expenditure.~~ In addition to the amount, if any, payable under paragraph (1) of this subsection, the State shall pay to each subdivision an amount equal to 25% of the amount, if any, by which aggregate expenditures for police protection exceed the equivalent of \$6.00 per capita. ~~Provided however:~~

(i) ~~For subdivisions with a population density less than 100 per square mile, and less than 30% of total population residing in municipalities, there shall be no payment under this paragraph.~~

(ii) ~~For subdivisions with population density 100 or more but less than 500 per square mile, and for subdivisions with population density less than 100 per square mile but with 30% or more of total population residing in municipalities, payment under this paragraph shall not exceed the equivalent of \$3.50 per capita.~~

(iii) ~~For subdivisions with population density 500 or more but less than 900 per square mile, payment under this paragraph shall not exceed the equivalent of \$7.50 per capita.~~

(iv) ~~For subdivisions with population density 900 or more but less than 1,100 per square mile, payment under this paragraph shall not exceed the equivalent of \$8.00 per capita.~~

(v) ~~For subdivisions with population density 1,100 or more but less than 1,300 per square mile, payment under this paragraph shall not exceed the equivalent of \$9.25 per capita.~~

(vi) ~~For subdivisions with population density 1,300 or more but less than 8,000 per square mile, payment under this paragraph shall be 25% of the amount by which aggregate expenditures for police protection exceed the equivalent of \$6.00 per capita but do not exceed the equivalent of \$36.00 per capita and 50% of the amount by which aggregate expenditures for police protection exceed the equivalent of \$36.00 per capita but do not exceed the equivalent of \$45.50 per capita.~~

(vii) ~~For subdivisions with population density 8,000 or more per square mile, payment under this paragraph shall be 25% of the amount by which aggregate expenditures for police protection exceed the equivalent of \$6.00 per capita~~