certain limited liability company, corporate, and partnership requirements, certain licensing requirements, and certain education, experience, and examination requirements; altering certain notice requirements as to the availability of title insurance; exempting certain real estate transactions from certain notice provisions as to the availability of title insurance; altering certain definitions; defining a certain term; terms; making certain conforming changes; and generally relating to title insurers and title insurance producers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 2 205, 10 101(i), 10 103(b) and (d), 10 118(d), 10-101(j) and (k), 10-121(j) (d)(1)(i), (j), (k), and (l), and 10-125

Annotated Code of Maryland

(2003 Replacement Volume and 2005 Supplement)

## BY adding to

Article - Insurance

Section 10-101(j), 10-121(k), and 10-121.1

Annotated Code of Maryland

(2003 Replacement Volume and 2005 Supplement)

## BY repealing and reenacting, without amendments,

Article Insurance

Section 10 101(a), (b), and (d), 10 103(a) and (e), and 10 118(a), (b), and (e)

Annotated Code of Maryland

(2003 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, with amendments,

Article - Insurance

Section 22-102

Annotated Code of Maryland

(2002 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Insurance

## 2 205.

- (a) (1) Whenever the Commissioner considers it advisable, the Commissioner shall examine the affairs, transactions, accounts, records, and assets of each:
  - (i) authorized insurer;
  - (ii) management-company of an authorized insurer;
  - (iii) subsidiary owned or controlled by an authorized insurer;