

(ii) a licensed real estate salesperson who has at least 3 years' experience providing real estate brokerage services; OR

(III) A LICENSED REAL ESTATE SALESPERSON WHO:

1. HAS COMPLETED SUCCESSFULLY A COURSE IN REAL ESTATE APPROVED BY THE COMMISSION FOR REAL ESTATE BROKERS; AND

2. HAS PASSED THE REAL ESTATE BROKER'S EXAMINATION GIVEN BY THE COMMISSION UNDER § 17-306 OF THIS TITLE.

(3) A LICENSED REAL ESTATE SALESPERSON SEEKING TO QUALIFY AS A BRANCH OFFICE MANAGER UNDER PARAGRAPH (2)(III) OF THIS SUBSECTION SHALL SUBMIT TO THE COMMISSION, BEFORE TAKING THE REAL ESTATE BROKER'S EXAMINATION, A COMMITMENT FROM THE LICENSED REAL ESTATE BROKER PROPOSING TO ENGAGE THE SALESPERSON AS A BRANCH OFFICE MANAGER.

[(3)] (4) The manager shall have the responsibility to supervise the provision of real estate brokerage services by the associate brokers and sales agents registered to that office as provided for in § 17-320 of this title.

(e) (1) Unless a branch office certificate is renewed for a 2-year term as provided in this subsection, the certificate expires on the first April 30 that comes:

- (i) after the effective date of the certificate; and
- (ii) in an even-numbered year.

(2) Before a branch office certificate expires, a licensed real estate broker periodically may renew it for an additional 2-year term, if the broker:

(i) submits to the Commission a renewal application on the form that the Commission provides accompanied by the license renewal application of the manager of the branch office; and

- (ii) pays to the Commission a renewal fee of \$5.

(3) The Commission shall renew the branch office certificate of each licensed real estate broker who meets the requirements of this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

May 26, 2006

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have