

(11) if the applicant participates in a new home warranty security plan, the name and address of the warranty company; and

(12) the name of the insurance carrier and the policy number of the general liability coverage required under § 4.5-302 of this subtitle.

4.5-304.

(a) The Unit shall register and issue a home builder registration number to an applicant that:

(2) pays to the Division an initial NONREFUNDABLE 2-year registration fee of \$300.

4.5-305.

(c) The Unit shall renew the registration of each registrant that:

(3) pays to the Division a NONREFUNDABLE renewal fee based on the number of building permits for the construction of new homes issued to the registrant in the preceding calendar year as follows:

- (i) 10 or fewer new homes \$150; and
- (ii) 11 or more new homes \$300; and

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

May 26, 2006

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 384 – *Licensed Real Estate Brokers – Branch Offices – Managers*.

This bill establishes requirements for a licensed real estate salesperson to qualify to be designated a branch office manager of a licensed real estate broker; and requires a licensed real estate salesperson seeking to qualify as a branch office manager to submit to the State Real Estate Commission a specified commitment at a specified time.

House Bill 715, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 384.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor