S.B. 378 VETOES

Surplus Lines Insurance – Compliance with Filing Requirement – Electronic Transmission

FOR the purpose of providing that certain documents required to be filed with regard to surplus lines insurance are in compliance with the filing requirement if they are transmitted electronically in a certain manner; and generally relating to surplus lines insurance.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 3-305

Annotated Code of Maryland

(2003 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

3-305.

A report, affidavit, or return that must be filed under this subtitle complies with the filing requirement if the report, affidavit, or return is:

- (1) mailed and postmarked by the United States Postal Service on or before the filing date; [or]
- (2) delivered on or before the filing date to a private delivery service recognized by the Commissioner, if the delivery is evidenced by a receipt; OR
- (3) TRANSMITTED ELECTRONICALLY ON OR BEFORE THE FILING DATE IN A MANNER APPROVED BY THE COMMISSIONER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

May 26, 2006.

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 378 – Insurance – Improper Premiums and Charges – Bail Bonds – Penalty.

This bill establishes a penalty not exceeding \$5,000 for collecting an improper premium or charge for insurance with regard to a bail bond.

House Bill 739, which was passed by the General Assembly and signed by me,