certain violation if the violation was committed by an affiliate of a certain financial institution or an entity acquired by a certain financial institution; requiring the Treasurer to consider whether a certain financial institution has demonstrated that during a certain period the financial institution has met certain criteria; and generally relating to the designation of a financial institution as a depositary and an agreement with a financial institution for banking services.

BY adding to

    Article – State Finance and Procurement

    Section 6–203

    Annotated Code of Maryland

    (2001 Replacement Volume and 2005 Supplement)

    SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – State Finance and Procurement

6–203.

    (A)   THE TREASURER SHALL GIVE 15% OF THE WEIGHT OF THE DECISION TO THE STANDARDS ESTABLISHED IN THIS SECTION IN DECIDING WHETHER TO:

        (1)   DESIGNATE A FINANCIAL INSTITUTION AS A DEPOSITARY FOR STATE MONEY UNDER § 6–205 OF THIS SUBTITLE; AND

        (2)   MAKE AN AGREEMENT WITH A FINANCIAL INSTITUTION FOR A BANKING SERVICE UNDER § 6–229 OF THIS SUBTITLE.

    (B)   (1)   THE TREASURER SHALL CONSIDER WHETHER THE FINANCIAL INSTITUTION RECEIVED A RATING OF "NEEDS IMPROVEMENT" OR "SUBSTANTIAL NONCOMPLIANCE" IN ITS MOST RECENT EXAMINATION UNDER THE FEDERAL COMMUNITY REINVESTMENT ACT OF 1977, P.L. NUMBER 95–128.

        (2)   IF A FINANCIAL INSTITUTION OPERATES IN A STATE OTHER THAN MARYLAND, THE TREASURER SHALL CONSIDER MARYLAND–SPECIFIC INFORMATION THAT IS PROVIDED WITHIN THE ASSESSMENT AREA SECTION OF THE COMMUNITY REINVESTMENT ACT REPORT.

    (C)   (1)   THE TREASURER SHALL CONSIDER WHETHER, DURING THE PREVIOUS 5 YEARS, A COURT IN MARYLAND HAS FOUND, IN A FINAL ADJUDICATION, THAT A FINANCIAL INSTITUTION HAS VIOLATED ANY ANTIDISCRIMINATION STATUTE OR REGULATION.

        (2)   THE TREASURER MAY CONSIDER WHETHER, DURING THE PREVIOUS 5 YEARS, A COURT OUTSIDE MARYLAND HAS FOUND, IN A FINAL ADJUDICATION, THAT A FINANCIAL INSTITUTION HAS VIOLATED ANY ANTIDISCRIMINATION STATUTE OR REGULATION.