

OF EMPLOYER CONTRIBUTIONS THAT ARE AVAILABLE TO PARTICIPATING EMPLOYEES UNDER § 32-205 OF THIS ~~TITLE~~ SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Enacted May 26, 2006.

CHAPTER 618

(House Bill 1430)

AN ACT concerning

State Retirement and Pension System - Administration - Simplification

FOR the purpose of ~~repealing a certain requirement that certain compensation be included in the calculation of the retirement allowance of certain individuals;~~ requiring the Board of Trustees of the State Retirement and Pension System to reduce the retirement allowance of certain members of the State Retirement and Pension System under certain circumstances by a certain amount, including a certain rate of interest; authorizing certain members of the Employees' Retirement System, the Teachers' Retirement System, or the State Police Retirement System to purchase certain service credit; clarifying certain types, and the amount of, service credit that certain members of certain systems in the State Retirement and Pension System may purchase under certain circumstances; repealing a certain provision to allow certain members of the Employees' Retirement System to purchase certain service credit on an installment basis; altering the period of time when a certain offset to a retirement allowance is applied for certain members of certain systems in the State Retirement and Pension System; prohibiting certain retirees of the State Police Retirement System from being rehired within a certain period of time under certain circumstances; repealing the requirement that certain disability retirees provide the Board of Trustees of the State Retirement and Pension System with certain information; ~~clarifying certain definitions;~~ providing for the application of certain provisions of this Act; and generally relating to simplifying the administration of the State Retirement and Pension System.

BY repealing and reenacting, with amendments,

Article - Education

Section 6-116(d)

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 21-312, 22-304(c) and (d), 22-305(c) and (d), 23-307(a) and (b),