

(iii) the casino event is conducted between 4 p.m. and 1 a.m.

(2) A person that holds a casino event that includes a card game or roulette may not:

(i) offer or award a money prize to a player of the card game or roulette game;

(ii) allow a player to bet more than \$10 in any one game WITHIN THE CALENDAR MONTH;

(iii) exchange tokens used in wagering for an item of merchandise that is worth more than \$1,000; or

(iv) exchange merchandise that was received for tokens that were used in wagering for:

1. money; or

2. an item of merchandise having a value that is different from the fair retail market value of the item of merchandise that was received for the tokens.

(3) (i) Within 60 days after holding a casino event that includes a card game or roulette, the holder of the permit for the event shall submit to the Department of Permits and Development Management a financial report that lists the receipts and expenditures for the casino event.

(ii) Before the permit holder submits the report to the Department of Permits and Development Management, the permit holder shall submit the report to the county police department for review.

[(c)] (D) (1) The Department of Permits and Development Management [may] SHALL adopt regulations to govern:

[(1)] (I) the issuing of a permit to conduct a casino event; and

[(2)] (II) the conduct and management of a casino event in a manner designed to prevent fraud and protect the public.

(2) THE REGULATIONS SHALL REQUIRE THAT A SEPARATE PERMIT BE ISSUED FOR EACH CASINO EVENT TO BE CONDUCTED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Enacted May 26, 2006.