

requiring the Commission to set the location of each Fund Race held outside the State; and generally relating to Maryland-Bred Fund Races.

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section 11-536 and 11-539

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

11-536.

(A) Each mile thoroughbred racing licensee and the Maryland State Fair and Agricultural Society, Inc., shall provide for the running of races known as the Maryland-Bred Fund Races.

(B) THE COMMISSION MAY APPROVE THE RUNNING OF A MARYLAND-BRED FUND RACE AT A THOROUGHBRED TRACK OUTSIDE THE STATE.

11-539.

(a) On recommendation of the Advisory Committee, the Commission shall set:

(1) the number of Fund Races;

(2) the amount of each purse;

(3) the date of each Fund Race;

(4) THE LOCATION OF EACH FUND RACE HELD OUTSIDE THE STATE;

[(4)] (5) the distance of each Fund Race;

[(5)] (6) each breeder's award; and

[(6)] (7) any other condition needed to carry out the purpose of a Fund Race.

(b) The Commission shall set the amount of each purse and the conditions for each Fund Race in time to allow a licensee who provides for a Fund Race to include the purse and conditions in the stake book and condition book of the licensee.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Enacted May 26, 2006.